

Seven Figure Slump

Number of \$1 million juveniles sold in 2008 plummets

by
Matt
O'Neil

"Storm Cat is now the sire of 10 \$1 million juveniles in his incredible career."

The slowdown at the top of the juvenile sales market in 2008 has been well documented in other publications this spring. In another sign of the times, the number of seven figure two-year-olds, a figure we have tracked in the space for the past few years, declined rather drastically in 2008.

Back in 2005, 10 juveniles sold for \$1 million or more. The following year, a record 13 juveniles reached seven figures, including the audaciously priced The Green Monkey at \$16 million. In 2007, the figure dropped, but nine two-year-olds still commanded top dollar, the third highest total ever. But in 2008, only four two-year-olds sold with a seven-figure price tag.

All four of those babies were sold at the Fasig-Tipton February sale, the first time that the auction has had a monopoly on the big sellers. Only one sale had ever previously sold all the seven figure juveniles in the same year and that was the 1997 Barretts March sale at which the first three \$1 million two-year-olds in North America were sold.

Percentage Plays

There have now been a total of 68 seven figure two-year-olds sold in North America and buyers at the very top end of the market continue to prove their acumen at picking out quality runners.

The record 2006 class of 13 seven figure juveniles have collectively proven their worth at the race-track. E Z Warrior, a \$1.2 million graduate of the '06 Barretts March Sale, and \$2 million Fasig-Tipton February purchase Belgravia, both won graded stakes in their juvenile seasons. Last year, \$1.5 million Cowtown Cat, won a pair of graded events, the Illinois Derby (G2) and the Gotham Stakes (G3), while the \$1.1 million filly La Traviata captured a pair of stakes, including the Grade 3 Victory Ride at Saratoga. So a total of four stakes winners, all graded, have emerged from the group of 2006 \$1 million juveniles, an impressive 31%. Three other seven figure two-year-olds from that bunch are now stakes-placed, making over half of the 13 blacktype earners with a good portion of their four-year-old year yet to go.

With Sebastian County's recent win in the Northern Spur Stakes at Oaklawn, two of the nine 2007 \$1 million two-year-olds are now stakes winners. The \$1 million Fasig-Tipton February purchase had previously placed in a pair of stakes last year at two. He joins fellow February graduate, the \$1 million filly More Happy, winner of the 2007 Grade 2 Adirondack Stakes.

Overall, the buyers of seven figures juveniles in North America have done very well. Seventeen of the first 64 top-selling two-year-olds (excluding those sold in 2008), have won stakes races. That translates into 26% blacktype winners from seven figure juveniles sold. Even more impressive is the fact that all but two of those are graded winners and five have scored at the Grade 1 level. An additional six top-selling babies are now stakes-placed meaning that well over a third (36% to be exact) of the \$1 million juveniles sold in North America have earned blacktype of some kind.

Million Dollar Sires

With a \$1.5 million colt at this February's Fasig-Tipton sale, Storm Cat is now the sire of 10 \$1 million juveniles in his incredible career. Only two other stallions, Forestry and Fusaichi Pegasus, have sold as many as three seven figures two-year-olds in North America.

Surprisingly, these top selling juveniles by Storm Cat have not measured up on the whole so far. Only Scatmandu, a \$1.1 million graduate of the 1998 Barretts March sale, has earned blacktype. He won a pair of stakes, including the Grade 3 Sport Page Handicap in his three seasons on the track. The Storm Cat sons and grandsons have fared much better. The Storm Cat stallions Stormy Atlantic, Tale of the Cat, Sea of Secrets, Forestry, Exploit, Hennessy, as well as his son Johannesburg, have sired a combined 11 \$1 million sales juveniles. Over half of them (six), have earned stakes wins so far. Five of those are winners at the graded level, including the Grade 1 winners Lion Heart (by Tale of the Cat) and Harmony Lodge (Hennessy).

And They're Off!

As of April 20, there have been a handful of juvenile races carded across the country, including the year's first two-year-old stakes race. And, so far, the progeny of this year's first crop stallions have been prominent.

Roll Hennessy Roll, a New Mexico-based son of Hennessy, is the first of his crop to sire a stakes winner after his son Bewild Hennessy won the rich Copper Top Thoroughbred Futurity at Sunland Park on April 19. Roll Hennessy Roll captured three stakes as a juvenile in 2002, including the Grade 3 Hollywood Prevue Stakes. He is a half-brother to

another first crop stallion, the Grade 2-placed Werblin and to the stakes winners Value Plus, Majorbigtimesheet and Sing Baby Sing.

To no one's surprise, the Chapel Royals have come out firing. The first runner by the multiple graded stakes-winning son of Montbrook finished second to the good-looking Fusaichi Pegasus filly Terriffany on April 16. Chapel Royal's second starter,

Royal Card, got the job done, though, on April 19 despite unseating her rider on the way to the gate. There will no doubt be more to report on Chapel Royal in the months ahead. 



Matt O'Neil is a freelance writer and thoroughbred marketing consultant and editor of Owner-Breeder International.

North American Seven Figure 2YO's - Blacktype Earners

Seven Figure 2YO	Sex	Year Sold	Current Age	Sale	Price	Best Race	Sire	Buyer	Consignor
Marie J	Filly	1997	13	BARMAR	\$1,000,000	G2SP	Mr. Prospector	John Ferguson	MW Miller, agt
Scarmandu	Colt	1997	13	BARMAR	\$1,100,000	G3	Storm Cat	John Kinneel	Jerry Bailey
Dance Master	Colt	1999	11	BARMAR	\$1,200,000	G2	Gone West	Padua Stables	Jerry Bailey
Yonaguska	Colt	2000	10	FTFEB	\$1,950,000	G1	Cherokee Run	Demi O'Byrne	Niall Brennan
Harmony Lodge	Filly	2000	10	BARMAR	\$1,650,000	G1	Hennessy	Eugene Melnyk	Eddie Woods
Songandaprayer	Colt	2000	10	FTFEB	\$1,000,000	G1	Unbridled's Song	Robert & Leslie Hurley	Robert Scanlan
Warners	Colt	2001	9	OBSMAR	\$1,050,000	G3SP	Dehere	Eugene Melnyk	Hartley-De Renzo
Atlantic Ocean	Filly	2002	8	BARMAR	\$1,900,000	G3	Stormy Atlantic	Thoroughbred Corp	Chapman Farms
Lion Heart	Colt	2003	7	FTFEB	\$1,400,000	G1	Tale of the Cat	Demi O'Byrne	Robert Scanlan
Chapel Royal	Colt	2003	7	OBSFEB	\$1,200,000	G2	Montbrook	Demi O'Byrne	Ocala Stud Farm
Chekhow	Colt	2004	6	KEEAPR	\$3,300,000	G3SP	Pulpit	Demi O'Byrne	Niall Brennan
Dubai Escapade	Filly	2004	6	BARMAR	\$2,000,000	G1	Awesome Again	John Ferguson	Jerry Bailey
Garibaldi	Colt	2005	5	FTFEB	\$1,500,000	Listed	Golden Missile	Demi O'Byrne	Wavertree Stables
What A Song	Colt	2005	5	BARMAR	\$1,900,000	G2	Songandaprayer	The Lewises	Murray Smith
Time Squared	Colt	2006	4	KEEAPR	\$1,050,000	SP	Fusaichi Pegasus	Patrick Biancone	Sequel BS
Samurai Tigers	Colt	2006	4	FTFEB	\$1,200,000	SP	Indian Charlie	Nobutaka Tada	Wavertree Stables
Mystic Bell	Colt	2006	4	FTFEB	\$1,000,000	G3SP	Dynaformer	Nobutaka Tada	Niall Brennan
Cowtown Cat	Colt	2006	4	BARMAR	\$1,500,000	G2	Distorted Humor	WinStar	Jerry Bailey
E Z Warrior	Colt	2006	4	BARMAR	\$1,200,000	G3	Exploit	Zayat Stables	Murray Smith
La Traviata	Filly	2006	4	FTFEB	\$1,100,000	G3	Johannesburg	Demi O'Byrne	Leprechaun
Belgravia	Colt	2006	4	FTFEB	\$2,000,000	G3	Mr. Greeley	Demi O'Byrne	Nick De Meric
Sebastin County	Colt	2007	3	FTFEB	\$1,000,000	Listed	Hennessy	Buzz Chace, agent	Bowling & Dodd, agents
More Happy	Filly	2007	3	FTFEB	\$1,000,000	G2	Vindication	Hill N Dale Bloodstock	Eddie Woods

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2008 North American First Crop Stallions (by # 2YO's)

Region	Stallion	Sire	Farm	2008 2YO's	2005 Stud Fee
KY	Lion Heart	Tale of the Cat	Ashford Stud	179	\$30,000
KY	Chapel Royal	Montbrook	Ashford Stud	170	\$10,000
KY	Medaglia d'Oro	El Prado	Stonewall	148	\$35,000
KY	Candy Ride	Ride the Rails	Hill n' Dale	121	\$10,000
KY	Cuvec	Carson City	Gainesway	115	\$10,000
FLA	Peace Rules	Jules	Vinery Florida	102	\$15,000
KY	Speightstown	Gone West	WinStar	99	\$40,000
FLA	Omega Code	Elusive Quality	Hartley/De Renzo	96	\$7,500
KY	Tapit	Pulpit	Gainesway	94	\$15,000
KY	Congaree	Arazi	Adena Springs	93	\$15,000
KY	Strong Hope	Grand Slam	Claiborne	90	\$30,000
KY	Saarland	Unbridled	Darby Dan	89	\$10,000
KY	Action This Day	Kris S	Spendthrift	89	\$10,000
KY	Perfect Soul	Sadler's Wells	Darby Dan	86	\$15,000
KY	Toccet	Awesome Again	Castleton Lyons	86	\$15,000
KY	Friends Lake	A.P. Indy	Airdrie Stud	85	\$15,000
KY	Smarty Jones	Elusive Quality	Three Chimneys	83	\$100,000
NY	Ten Most Wanted	Deputy Commander	Sequel Stallions NY	81	\$12,500

North American Seven Figure 2YO's - Blacktype Totals by Year Sold (through 2007)

Sale Year	# Seven Figure 2YO's Sold	SW	SP	Total SH	GSW	GISW	%SW	% Total SH
1997	3	1	1	2	1	0	33	67
1998	2	0	0	0	0	0	0	0
1999	7	1	0	1	1	0	14	14
2000	5	3	0	3	3	3	60	60
2001	2	0	1	1	0	0	0	50
2002	2	1	0	1	1	0	50	50
2003	5	2	0	2	2	1	40	40
2004	6	1	1	2	1	1	17	33
2005	10	2	0	2	1	0	20	20
2006	13	4	3	7	4	0	31	54
2007	9	2	0	2	1	0	22	22
	64	17	6	23	15	5	26	36